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**FOR IMMEDIATE RELEASE**

**DELAYED PUBLICATION OF THE 2019/2020 ANNUAL REPORT**

Windhoek – The National Petroleum Corporation of Namibia – NAMCOR, would like to inform all its stakeholders, the media and members of the public of the delay in the publication of the 2019/2020 Annual Report.

The delay in the printing and publication of the aforementioned Annual Report is due to the on-going financial audit report that has taken longer than anticipated. The NAMCOR and duly appointed auditing firm are working tirelessly to have the report finalised and published no later than 30 May 2021

We would like to thank our stakeholders for their patience in this regard and will continue to uphold our dedication to the success of the Namibian Oil and Gas industry. NAMCOR will remain steadfast in its effort for full transparency in all its endeavours.

The National Petroleum Corporation of Namibia – NAMCOR is the legally enacted entity under the Namibian Companies Act of 1973 with the Government of the Republic of Namibia as its primary stakeholder. Acting under the Petroleum (Exploration and Production) Act of 1991, NAMCOR has a mandate to carry our reconnaissance, exploration and production operations.

**END**

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