

National Petroleum Corporation of Namibia
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16 September 2022

FOR IMMEDIATE RELEASE

RESIGNATION OF NAMCOR EXECUTIVE: DEVELOPMENT & PRODUCTION MR. MANFIREDT MUUNDJUA

The National Petroleum Corporation of Namibia (NAMCOR) announces the resignation of its Executive: Development & Production Mr. Manfredt Muundjua effective from Friday, 16 September 2022.

Mr. Muundjua joined the NAMCOR family in 2012 as Deputy Kudu Project Coordinator and has since grown through the ranks. In 2014 Mr. Muundjua was promoted to Asset Manager and Deputy Kudu Project Leader a position he held up until his latest promotion to Executive: Development & Production in 2019.

His key achievements include establishing a revised upstream structure including financing plans, partner and operator selection, and stakeholder alignment. Development of revised technical solutions, project execution plans, and commercial and operational strategies to support the potential scenarios of the upstream structure of the Kudu Gas to Power Project.

During his tenure as Asset Manager and Deputy Kudu Project Leader, he led the technical and commercial processes which resulted in NAMCOR's successful bid for the purchase of an oil-producing asset in Angola.

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The NAMCOR Board, Executive Management, and staff wish Manfredt success in his future endeavors and thank him for his devoted service.

The National Petroleum Corporation of Namibia – NAMCOR, is the legally enacted entity under the Namibian Companies Act 28 of 2004 with the Government of the Republic of Namibia as its primary stakeholder. Acting under the Petroleum (Exploration and Production) Act of 1991, NAMCOR has the mandate to carry out reconnaissance, exploration, and production operations.

END.

For further information, please contact:

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