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FOR IMMEDIATE RELEASE

RETIREMENT OF ACTING EXECUTIVE: SALES & MARKETING – MR. DAVIS MAPHOSA

The National Petroleum Corporation of Namibia (NAMCOR) announces the retirement of its current Acting Executive of Sales & Marketing Mr. Davis Maphosa effective from Friday, 30 September 2022. Mr. Maphosa joined the NAMCOR family in June 2019 as Retail Manager. He was later given additional responsibilities of heading the entire Sales and Marketing Department when he was appointed as Acting Executive: Sales & Marketing. Mr. Maphosa was tasked with spearheading the retail expansion strategy for NAMCOR and successfully carried out the opening of 12 fully functional retail sites across Namibia.

During his tenure with the company, Davis strengthened new and existing commercial relationships with various NAMCOR stakeholders within Namibia and our neighboring countries such as Botswana, Zambia and DRC which has impacted the Group's annual sales targets. To further expand on his career, Davis oversaw the launch and promotion of NAMCOR lubricants into the local market allowing Namibia to have its own native lubricant range.

The NAMCOR Board, Management and staff wish Davis well and look forward to continuing working with him in a different capacity.

END.

For further information, please contact:

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