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FOR IMMEDIATE RELEASE

ZAMBIAN HEAD OF STATE VISIT TO NAMCOR AND THE NAMCOR NATIONAL OIL STORAGE FACILITY (NOSF) – WALVIS BAY.

The leader of Zambia During his first visit to Namibia, His Excellency Hakainde Hichilema paid a special visit to NAMCOR National Oil Storage Facility (NOSF) Jetty & Terminal in Walvis Bay recently.

Hosted by NAMPORT and NAMCOR, the Zambian president was given a guided tour of the National Oil Storage Facility (NOSF) and the North Port Tanker Jetty, both of which are operated by NAMCOR.

With Zambia now having a land connection through the dry port hosted in the Namibian coastal town, the Oil Storage Facility - NOSF will play a key role in the Walvis Bay - Zambia corridor by facilitating trade and imports into Zambia and abroad.

The Namibian government constructed NOSF to ensure Namibia's security of fuel supply. It comprises of a tanker jetty, multiple product pipelines, and a terminal comprising seven (7) tanks with a capacity of 75 million litres.

This facility was designed and constructed as a strategic storage facility with the primary aim of increasing Namibia's security of fuel supply from the previous 7-10 days to 30-45 days in situations where the country cannot import petroleum products from the international market.

The visit by the Zambia head of state underscores the desire to streamline & increase Trade & Investment by reinforcing bilateral relations between the two countries.

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During the official presentation of the corridor construction, the Zambian Head of state stated: “These bilateral relationships are critical to the Zambian economy, as we are here to learn from our counterparts. The effective and consistent utilisation of this port will be key to the success of this corridor. Zambia is no longer a landlocked country; it has become a land-linked country. Let us work together.”

The National Petroleum Corporation of Namibia – NAMCOR, is the legally enacted entity under the Namibian Companies Act 28 of 2004 with the Government of the Republic of Namibia as its primary stakeholder. Acting under the Petroleum (Exploration and Production) Act of 1991, NAMCOR has the mandate to carry out reconnaissance, exploration, and production operations.

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