

National Petroleum Corporation of Namibia
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25th April 2023

FOR IMMEDIATE RELEASE

UPDATE ON THE RECRUITMENT OF INTERIM ACTING MANAGING DIRECTOR

Windhoek, Namibia - The National Petroleum Corporation of Namibia (NAMCOR) Board of Directors hereby announces that its negotiations with Mr. Lionel Matthews for his possible recruitment as interim Acting Managing Director were unsuccessful.

The Executive Business Strategy Mr. Shiwana Ndeunyema will continue to serve as Acting Managing Director until further notice.

The Board will keep all stakeholders informed should any updates occur.

The National Petroleum Corporation of Namibia – NAMCOR, is the legally enacted entity under the Namibian Companies Act 28 of 2004 with the Government of the Republic of Namibia as its primary stakeholder. Acting under the Petroleum (Exploration and Production) Act of 1991, NAMCOR has a mandate to carry out reconnaissance, exploration, and production operations.

END.

Issued by the NAMCOR Board of Directors.

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