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FOR IMMEDIATE RELEASE

NAMCOR ANNOUNCES NEW ACTING MANAGING DIRECTOR: MRS VICTORIA SIBEYA

Windhoek, Namibia. The National Petroleum Corporation of Namibia, NAMCOR, would like to announce the conclusion of Mr Ebson Uanguta's tenure as Acting Managing Director of NAMCOR. Mr. Uanguta will return to his substantive role at the Bank of Namibia following over a year of dedicated service to NAMCOR.

During his tenure, Mr. Uanguta provided steadfast leadership, guiding the organisation through a critical phase and playing an instrumental role in steering NAMCOR towards the continued delivery of its mandate. The NAMCOR Board and staff extend their sincere gratitude for his contribution and commitment.

As the recruitment process for a substantive Managing Director is currently underway, the NAMCOR Board of Directors has appointed Mrs Victoria Sibeya as Acting Managing Director, effective 1 April 2025.

Mrs Sibeya joined NAMCOR in 2006 and currently serves as Executive for Upstream Exploration. With nearly two decades of experience in the oil and gas sector, both locally and internationally, she brings deep industry knowledge, technical expertise, and a strong leadership track record to her new role.

"We welcome Mrs Sibeya to the helm of NAMCOR and look forward to her continued contributions as we advance the corporation's strategic priorities," said Ms Florentia Amuenje, Board Chair.

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Mrs Victoria Sibeya proudly announced, “It is an absolute honour to be entrusted with this responsibility.” I look forward to leading NAMCOR during this pivotal period and, together with our dedicated team, navigating the challenges ahead. We remain committed to driving the company to even greater heights in service of our mandate and our nation.”

About Victoria Sibeya

Mrs. Victoria Sibeya brings nearly two decades of experience in Namibia’s petroleum industry, having served in various technical and leadership roles within NAMCOR since 2006. She is currently the Executive for Upstream Exploration, a position she has held since April 2019.

Before this, she served as Acting Executive for Exploration and Production from April 2015 to March 2019 and as Asset Manager within the Exploration and Production Department in 2012. She began her career at NAMCOR as a Geoscientist, a role she held from June 2006 to 2012.

Victoria holds a solid academic foundation and has continuously advanced her professional qualifications. Her educational background includes:

- **Bachelor of Science (BSc) in Geology and Chemistry** – University of Namibia, Namibia (2003)
- **BSc (Honours) in Geology** – Nelson Mandela Metropolitan University, South Africa (2006)
- **Master of Science (MSc) in Geology** – University of Namibia, Namibia (2015)
- **Executive Management Programme** – University of Stellenbosch, South Africa (2016)
- **Master of Business Administration (MBA), Global** – University of Aberdeen, United Kingdom (2023)

Her combined academic insight and industry expertise position her well to lead NAMCOR during this critical transitional phase.

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